

For Immediate Release

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Riello Employee Recognized with Community Impact Award for Support of the Fight Against COVID-19

LEGNAGO, Italy, September, 2020 — Riello is pleased to announce that Pierantonio Rizzardo, Riello plant manager in Volpago del Montello, was awarded the prestigious Community Impact award from Riello's parent company Carrier. Rizzardo was recognized for his ingenuity and speed leading an initiative to convert an entire Riello production line to an assembly line for hospital beds during the COVID-19 crisis. Riello is a leading brand in heating, air conditioning and energy efficiency products and services, and is part of Carrier Global Corporation (NYSE: CARR), a leading global provider of innovative heating, ventilation and air conditioning (HVAC), refrigeration, fire protection, security and building automation technologies.

In just 24 hours, Rizzardo and his team converted a production line typically used to assemble boilers to an assembly line for hospital beds for Favero Health Projects, a company based in the Veneto region that designs and manufactures hospital beds for intensive care. With this project, Riello has made a tangible contribution to the fight to contain the COVID-19 pandemic.

"We are very proud to have made a direct contribution in the fight against COVID-19," said François Audo, CEO, Riello. "This is thanks to our employees and suppliers who were proactive and supported the initiative quickly and with enthusiasm.

In 24 hours, Riello demonstrated its committment to the community, bringing out its true heart, made up of professionals of value, initiative and responsibility.

"The hospital beds project was the result of collaboration with Favero Health
Projects for the construction of hospital beds for the ever-increasing demand of
intensive care wards at a crucial time for Italian Healthcare."

For his leadership, Rizzardo was awarded the prestigious Carrier Community Impact award. With this award, Carrier gave a tangible sign of appreciation, rewarding him for "the exceptional contribution to health, safety and environmental protection."

The Community Impact award was presented in July at the Riello plant in Volpago del Montello (TV) to Rizzardo in the presence of CEO François Audo, Human Resources Director Antonio Nigro and Operations Director Michele Candiani.

This initiative is in addition to the other projects Riello implemented during the emergency period, including:

- The introduction of smart-working for clerical staff in just four days, right from the beginning of the emergency;
- The adoption of all the necessary preventive measures in its plants, aimed at guaranteeing the safety and health of its operators;
- Taking out a health insurance policy for its employees in case of exposure to the coronavirus;
- The possibility, given to its network in the territory, to take advantage of free webinars on issues of interest in the sector, for the entire period of emergency.

About Riello

Founded in 1922, Riello Group is a leader in products and services for heating, air-conditioning and energy efficiency. Headquartered in Legnago (Verona), Italy, Riello

operates in over 120 countries. Riello is a part of Carrier Global Corporation, a leading global provider of innovative HVAC, refrigeration, fire, security and building automation technologies. For more information, visit <u>riello.com</u>

AWARD CEREMONY 'COMMUNITY IMPACT'



